

Message Text

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PAGE 01 BUCAR 01458 111340Z

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ACTION EUR-06

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R 111315Z APR 74

FM AMEMBASSY BUCHAREST

TO USIA WASHDC

INFO SECSTATE WASHDC 8316

AMEMBASSY BRUSSELS

UNCLAS BUCHAREST 1458

USIA FOR IPP/FW; IEE

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E.O. 11652: N/A

TAGS: SCUL, RO

SUBJECT: EUROPEAN ECONOMIC FOREIGN JOURNALISTS TOUR

REF: STATE 057883

1. APRIL 11 ISSUE OF NEWS WEEKLY LUMEA (CIRCULATION 100,000) CARRIES 44-COLUMN INCH TWO-PAGE SPREAD OF TOUR PARTICIPANT MIHAI MATEI CONSISTING OF OVERVIEW OF MAJOR PROBLEMS IN U.S. ECONOMY AND INSERT OF INTERVIEW WITH GEORGE SCHULTZ. MATEI'S FOCUS IS ON TWIN DANGERS TO ECONOMY OF INFLATION AND UNEMPLOYMENT, AND HE CONCLUDES THAT U.S. GOVERNMENT WILL CONCENTRATE EFFORTS ON REDUCING DANGER OF INFLATION, EVEN AT RISK OF INCREASING UNEMPLOYMENT. THIS CONCLUSION BASED ON TALKS GROUP HAD WITH GOVERNMENT OFFICIALS AND BUSINESSMEN, AND ON MATEI'S VIEW THAT THOSE UNEMPLOYED ARE FOR THE MOST PART REGISTERED DEMOCRATS AND THEREFORE NOT SUPPORTERS OF THE ADMINISTRATION.

2. MATEI ALSO NOTES THAT THE U.S., WHICH NOT LONG AGO WAS NOT AFFECTED BY FLUCTUATIONS IN FOREIGN TRADE BECAUSE OF THE SMALL ROLE IT PLAYED IN OUR GROSS NATIONAL PRODUCT, IS BECOMING MORE AND MORE PART OF AN INTERDEPENDENT WORLD, AND HE PROMISES TO EXAMINE THE ROLE OF FOREIGN TRADE IN A FUTURE ARTICLE.

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3. LUMEA MAGAZINE BEING POUCHED TO IOP/FW.

BARNES

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Message Attributes

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